Welcome

• ‘Housekeeping’
  – Parking Validation
  – Exits
  – Restrooms

• Introductions
Water Quality Credit Trading

- Trading as cost-effective means to achieve water quality goals
- Exploring trading through Louisiana Nutrient Management Strategy
- Incentives for voluntary participation
- Involve all stakeholders in watershed community
  - Point Source
  - Nonpoint Source
- 2017 Regular Session Act 371 (June 23, 2017)
  - Participation of both point and nonpoint sources

Recap/Timeline

- Draft guidance available in December 2017
- Stakeholder Interaction in 2018
  - Kick-off Meeting – January 23, 2018
  - Comments – February 28, 2018
  - Meeting 2 – June 13, 2018
  - Meeting 3 – July 10, 2018
  - Anticipated Meeting 4 on Pilots – late August 2018
- Pilot Phase through late summer 2018
- Draft Rule proposed by end of 2018
  - September 2018 – begin drafting
- Final Rule promulgated by end of 2019
Stakeholders

Adaptation Strategies ● Beall Law ● City of Carencro ● Coastal Protection and Restoration Authority ● Comite Resources ● Digital Engineering ● Dow ● Entergy ● ExxonMobil ● Freese and Nichols ● Green Army ● Gulf Restoration Network ● JMB Companies ● Lake Pontchartrain Basin Foundation ● Louisiana Chemical Association ● Louisiana Department of Agriculture and Forestry ● Louisiana Department of Environmental Quality ● Louisiana Department of Natural Resources ● Louisiana Department of Wildlife and Fisheries ● Louisiana Environmental Action Network ● Louisiana Legislature, House of Representatives ● Louisiana Mid-Continent Oil & Gas Association ● Louisiana State University Agricultural Center ● Louisiana Sea Grant ● Louisiana Water Synergy Platform ● Louisiana Wildlife Federation ● NextEra Energy Marketing ● NRG ● PPM ● Providence Engineering and Environmental Group ● RES ● Restore the Earth Foundation ● Shell ● Sierra Club ● Sparta Groundwater Commission ● St. Tammany Parish Government ● Stonehenge ● TestAmerica ● Texas Institute for Applied Environmental Research, Tarleton State University ● The Nature Conservancy ● The Water Institute of the Gulf ● Tierra Resources ● Tulane Environmental Law Clinic ● US Department of Agriculture, Natural Resources Conservation Service ● USDA Office of Environmental Markets ● US Environmental Protection Agency

Main Topics Heard from Stakeholders

Let’s Talk About It

Today
1. Trading Parameters
2. Baseline
3. Trading Ratios
4. Quantification Methods
5. Credit Use
Stakeholder Discussion
Ground Rules

• Much to discuss but will focus Today’s meeting on the 5 topics identified
• Please share your ideas
• Please share your knowledge of trading activities in other states and programs
• Please be respectful and open minded
• Please help us all make this a successful program

Discussion Topic #1

Trading Parameters
Discussion Topic #2

Baseline

Discussion Topic #3

Trading Ratios
Discussion Topic #4

Quantification Methods

Discussion Topic #5

Credit Use
Wrap-Up

- *Anticipated* meeting late August 2018
  - Pilot Projects
  - What we learned from them
- Late August 2018
  - Pilot Project Wrap-up
- September 2018
  - Begin Drafting rulemaking
  - Anticipate another stakeholder meeting

Water Quality Credit Trading Stakeholder Meeting July 10, 2018

- Thank you!
- Link to materials from past meetings, draft guidance, ACWA case studies, etc.