

MAIN FILE



GLASSRATNER  
ADVISORY & CAPITAL GROUP LLC

DEQ - OES

2007 MAY -3 AM 11:00

AI 121722

May 2, 2007

Mr. Bryan Johnston  
Office of Environmental Services  
Louisiana Department of Environmental Quality  
602 North 5<sup>th</sup> St  
Baton Rouge, LA 70802

**RE: ERC Transfer Request**

Dear Mr. Johnston:

BCP Liquidating LLC ("BCP") has entered into a purchase and sale agreement with Olduvai Gorge, LLC ("OG") for the remaining balance of emission credits banked with the Louisiana Department of Environmental Quality ("LDEQ"). As a result, we are requesting LDEQ transfer ownership of record from BCP to OG. Attached as Exhibit 1 is correspondence with LDEQ identifying the type, amount, and source of origination for the respective credits.

Cantor Fitzgerald Brokerage, L.P. is acting as the broker on this transaction. Please provide them with documentation evidencing the successful transfer of the emission credits from BCP to OG, as well. This information should be sent to:

Lauren Kisling  
Cantor Fitzgerald Brokerage L.P.  
110 E. 59<sup>th</sup> Street  
New York, NY 10022

Thank you for your assistance in the expeditious processing of this ERC transfer request. If any questions arise, please feel free to call me at 678-904-1990 xt. 17.

Sincerely,

Michael Fuqua

Cc: Lauren Kisling - Cantor Fitzgerald Brokerage, L.P.



## DEPARTMENT OF ENVIRONMENTAL QUALITY

KATHLEEN BABINEAUX BLANCO

GOVERNOR

MIKE D. McDANIEL, Ph.D.

SECRETARY

Agency Interest (AI) No.: 121722

Activity No.: PER20060002

Ron Glass  
BCP Liquidating LLC  
3391 Peachtree Road Northeast, Suite 330  
Atlanta, Georgia 30326

RE: Current Bank Balances

Dear Mr. Glass:

By letter dated September 8, 2006, Mr. Richard Curry, on behalf of BCP Liquidating (BCP), asked to Department to confirm BCP's current balances of potential Emission Reduction Credits (ERC) as reflected in our ERC banking database.

LDEQ's banking database reflects the following totals, in tons:

Project	VOC	O <sub>3</sub> NO <sub>x</sub> <sup>1</sup>	Non-O <sub>3</sub> NO <sub>x</sub> <sup>2</sup>	Expiration Date <sup>3</sup>
Acetylene AE-0-96-0170	90.02	0	0	April 1, 2009
Acetylene shutdown	13.28	0	156.88	January 1, 2011
Methanol shutdown	0	2.15	345.17	January 1, 2011
Ammonia/Urea shutdown	1.80	0	0	July 31, 2010

<sup>1</sup>Ozone season NO<sub>x</sub>

<sup>2</sup>Non-ozone season NO<sub>x</sub>

<sup>3</sup>Any permit relying on the reductions as offsets must be issued on or before this date.

If you have any questions, please call Bryan D. Johnston of the Air Permits Division at (225) 219-3118.

Sincerely,

  
Chuck Carr Brown, Ph.D.  
Assistant Secretary

9/19/06  
Date

CCB:BDJ

**ENVIRONMENTAL SERVICES**

: PO BOX 4313, BATON ROUGE, LA 70821-4313

P:225-219-3181 F:225-219-3309

WWW.DEQ.LOUISIANA.GOV