Formosa Plastics

Formosa Plastics Corporation, Louisiana
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MAIN FILE

March 30, 2007

CERTIFIED MAIL 7003 1010 0005 5100 5912 **RETURN RECEIPT REQUESTED**

Mr. Keith Jordan
Office of Environmental Services
Louisiana Department of Environmental Quality
P.O. Box 4313
Baton Rouge, LA 70821-4313

original to TCA
copy to Adm Johnston

RE: 2006 ERC Banking Report
Formosa Plastics Corp., Louisiana
AI 288

Dear Mr. Jordan:

In accordance with LAC 33:III.613, please find attached the 2006 ERC Banking Annual Report for Formosa Plastics Corp., Louisiana (FPC). I certify, based on information and belief formed after reasonable inquiry, the statements and information in this document are true, accurate, and complete.

Should you have any questions please do not hesitate to contact Mr. Omer Wolff, Environmental/Safety Manager, at 225-358-8511.

Sincerely,
FORMOSA PLASTICS CORP., LA

3/30/07

Kelly Serio
Vice President/ Plant Manager

Kelly Serio

Attachment: 2006 ERC Banking Annual Report

DEQ - OES
2007 APR -2 PM 1:25

2006 ERC Banking Annual Report
Formosa Plastics Corp., Louisiana
Gulf States Road, Baton Rouge
East Baton Rouge Parish, Louisiana
AI 288

LAC 33:III.613.A.1.a. A complete description of all projects that generated or required use of ERCs

Shutdown of Vinyl Chloride Monomer 1 (VCM1) Unit – Deposit 6.28 tons per year of volatile organic compounds (VOC) emissions and deposit 28.50 tons per year of NOx emissions due to shut down of unit

PVC Plant Methanol Removal Project - Deposit 81.50 tons per year of volatile organic compounds (VOC) emissions due to the elimination of methanol in the PVC plant.

Elimination of Marine/Tank Car Loading Project - Deposit 3.07 tons of VOC emissions due to elimination of marine and tank car loading emissions

LAC 33:III.613A.1.b. ERC deposits applied for but not yet approved

81.5 Tons VOC ; 6.28 Tons VOC ; 28.5 Tons NOx

LAC 33:III.613A.1.c. Approved ERC deposits

3.07Tons VOC

LAC 33:III.613.A.1.d ERCs used as offsets

None

LAC 33:III.613.A.1.e ERCs that have expired

None

LAC 33:III.613.A.1.f ERCs transferred to another party

None

LAC 33:III.613.A.1.g. adjustments the ERC balance to account for new emission reduction requirements

3.07 Tons VOC (Due to MACT promulgation)

LAC 33:III.613A.1.h the date of each transaction

Date of ERC Applications March 27, 2002 and October 14, 2005

Date of 3.07 ton VOC reduction: 12/20/1994

Date of 3.07 ton VOC credit: 9/13/1995

LAC 33:III.613.A.1.h.1 The current ERC balance

Current balance = 81.5 Tons VOC

LAC 33:III.613.A.2. For each emission reduction that will be part of an ERC bank application or permit application for construction or modification that requires offsets:

Currently no permit applications or modifications requiring offsets have been submitted.

ERC Annual Report for the period January 1, 2006 - December 31, 2006

VOC

Company Formosa Plastics Corporation, Louisiana

Physical Address, City, LA Zip Gulf States Road, Baton Rouge, Louisiana, 70821

Parish East Baton Rouge

Previous Year-End "Pending" Balance: 81.50

Previous Year-End "Approved" Balance: 3.07

Project	Brief Description of Project Which Generated or Required Use of ERC, or Transfer Information, etc. §613.A.1.a	Affected Permit Number(s)	Transaction Date §613.A.1.h	ERC Applied For But Not Yet Approved[1] §613.A.1.b	Approved ERC Deposits[1] §613.A.1.c	ERC Used as Offsets §613.A.1.d	ERC Which Expired §613.A.1.e	ERC Transferred to Another Party §613.A.1.f	Adjustments for New Emission Reduction Requirements[2] §613.A.1.g	Adjustments for Netting[3] §613.A.1.g	ERC Balance §613.A.1.i
1	PVC Plant Methanol Removal Project		9/13/1995	81.5							
2	Elimination of Marine/Tank Car Loading Project		3/27/2002		3.07						3.07
3	Shutdown of Vinyl Chloride Monomer 1 (VCM1) Unit		10/14/2005	6.28							
4											
5											

Year-End "Pending" Balance: 87.78

Year-End "Approved" Balance: 3.07

DEPOSITS

Project	Date of Actual Emissions Decrease §613.A.2.d	Baseline Period Calendar Year(s) §613.A.2.a	Pre-project Actuals During the Baseline Period §613.A.2.b	Pre-project Allowables §613.A.2.c	Post-project Allowables §613.A.2.e	Emission Change §613.A.2.f
N/A						

ERC Annual Report for the period January 1, 2006 - December 31, 2006

NOx

Company Formosa Plastics Corporation, Louisiana

Physical Address, City, LA Zip Gulf States Road, Baton Rouge, Louisiana, 70821

Parish East Baton Rouge

Previous Year-End "Pending" Balance: 0.00

Previous Year-End "Approved" Balance:

Project	Brief Description of Project Which Generated or Required Use of ERC, or Transfer Information, etc. §613.A.1.a	Affected Permit Number(s)	Transaction Date §613.A.1.h	ERC Applied For But Not Yet Approved[1] §613.A.1.b	Approved ERC Deposits[1] §613.A.1.c	ERC Used as Offsets §613.A.1.d	ERC Which Expired §613.A.1.e	ERC Transferred to Another Party §613.A.1.f	Adjustments for New Emission Reduction Requirements[2] §613.A.1.g	Adjustments for Netting[3] §613.A.1.g	ERC Balance §613.A.1.i
1	Shutdown of Vinyl Chloride Monomer 1 (VCM1) Unit		10/14/2005	28.50							
2											
3											
4											
5											

Year-End "Pending" Balance: 28.50

Year-End "Approved" Balance:

DEPOSITS						
Project	Date of Actual Emissions Decrease §613.A.2.d	Baseline Period Calendar Year(s) §613.A.2.a	Pre-project Actuals During the Baseline Period §613.A.2.b	Pre-project Allowables §613.A.2.c	Post-project Allowables §613.A.2.e	Emission Change §613.A.2.f