Title 33

ENVIRONMENTAL QUALITY

Part VII. Solid Waste

Subpart 2. Recycling

Chapter 104. Credit for New Recycling Manufacturing or Process Equipment and/or Service Contracts

**§10415. Amount of Credit**

A. The maximum total credit related to a purchase of qualified new recycling manufacturing or process equipment and/or a qualified service contract that may be allowable for all taxable periods is ~~20~~14 percent of the cost of the qualified recycling equipment or qualified service contract, less the amount of any other Louisiana tax credits for the purchase of the equipment or the cost of the service contract. The total tax credits allowed under this Chapter shall be limited to five million dollars per tax year. Example:

|  |  |
| --- | --- |
| Cost of equipment | $1,000,000 |
|  | X ~~.20~~.14 |
|  | $ ~~200,000~~140,000 |
| Less other Louisiana credit on purchase | $ ~~100,000~~40,000 |
| Maximum credit for all taxable periods | $ 100,000 |

B. ~~One-fifth (20 percent)~~Fourteen percent of the maximum total credit related to a purchase of qualified recycling equipment and/or a qualified service contract is earned each taxable period in which the equipment or service contract continues to be in use exclusively in the state of Louisiana to a maximum of five periods. Example:

|  |  |
| --- | --- |
| Maximum credit for all taxable periods | $ 100,000 |
|  | X ~~.20~~.14 |
| Credit earned for this taxable period | $ ~~20,000~~14,000 |

C. — E. …

AUTHORITY NOTE: Promulgated in accordance with R.S. 47:6005.

HISTORICAL NOTE: Promulgated by the Department of Environmental Quality, Office of the Secretary, LR 18:842 (August 1992), amended by the Office of the Secretary, Legal Affairs Division, LR 33:2633 (December 2007), amended by the Office of the Secretary, Legal Affairs and Criminal Investigations Division, LR 45: